Holyoke voters will decide on CPA tax reduction on Election Day

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HOLYOKE — After nearly 13 months, Holyoke voters will make the final decision on whether to reduce the Community Preservation Act surcharge on Election Day, Nov. 5.

Following nearly two hours of debate on Tuesday, the Holyoke City Council cast a 7-6 vote in favor of lowering the Community Preservation Act surcharge from 1.5% to 1%. Next, in a decisive 12-1 vote, the council agreed to present the 0.5% reduction to the electorate as a ballot question, using wording supplied by Assistant City Solicitor Kathleen Degnan.

In the past five years, the CPA has secured about \$43,414,609 through matched and leveraged state, federal and foundation grant funding.

Funds are sourced from a surcharge on property tax bills and an annual allocation from the statewide Community Preservation Trust Fund, distributed in November to communities that have adopted the Community Preservation Act.

Exemptions apply to the first \$100,000 in value of residential or commercial properties and are available for low-income and senior citizen households, with payments collected quarterly.

Story source: MassLive.com